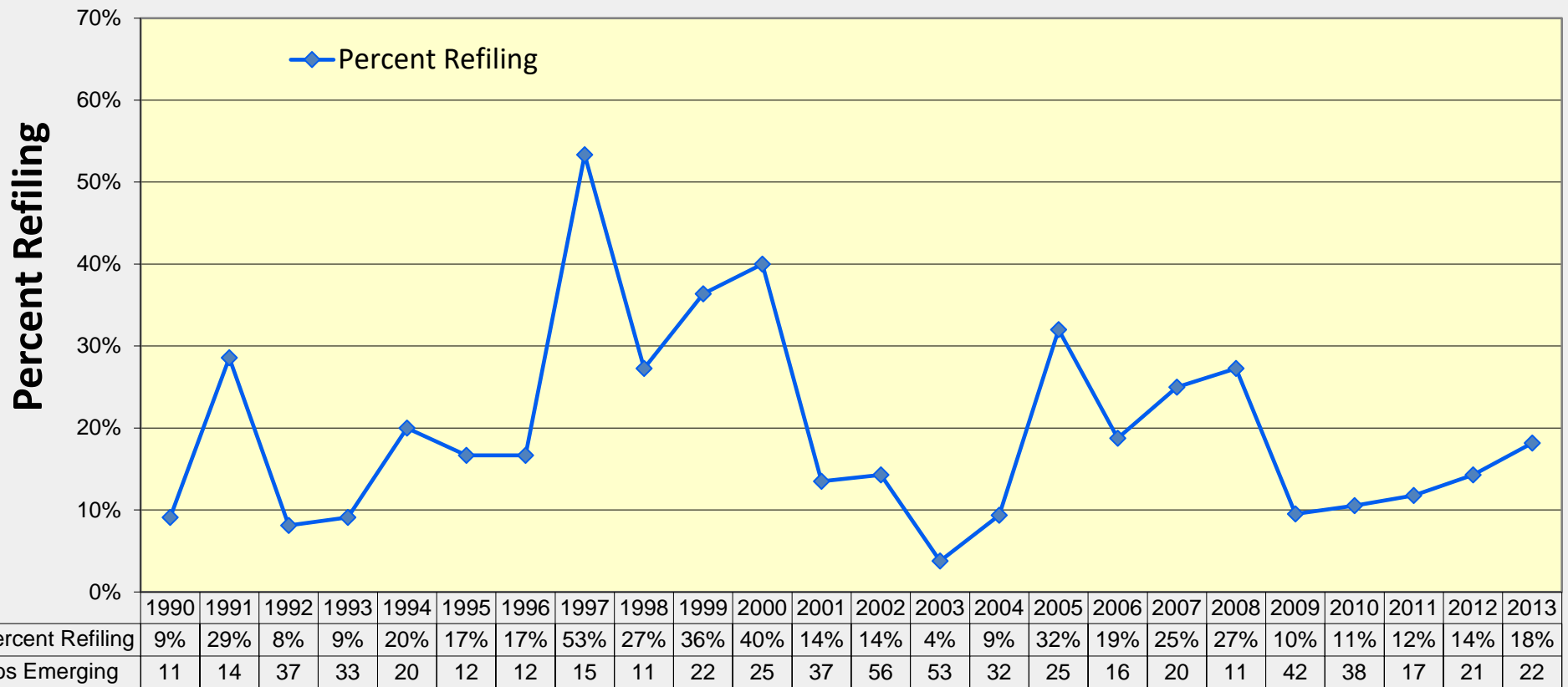


Percent of Companies Emerging in Year Indicated that Filed a Second Bankruptcy within Five Years, 1990 – 2013

Source: UCLA-LoPucki Bankruptcy Research Database



Emergence Year