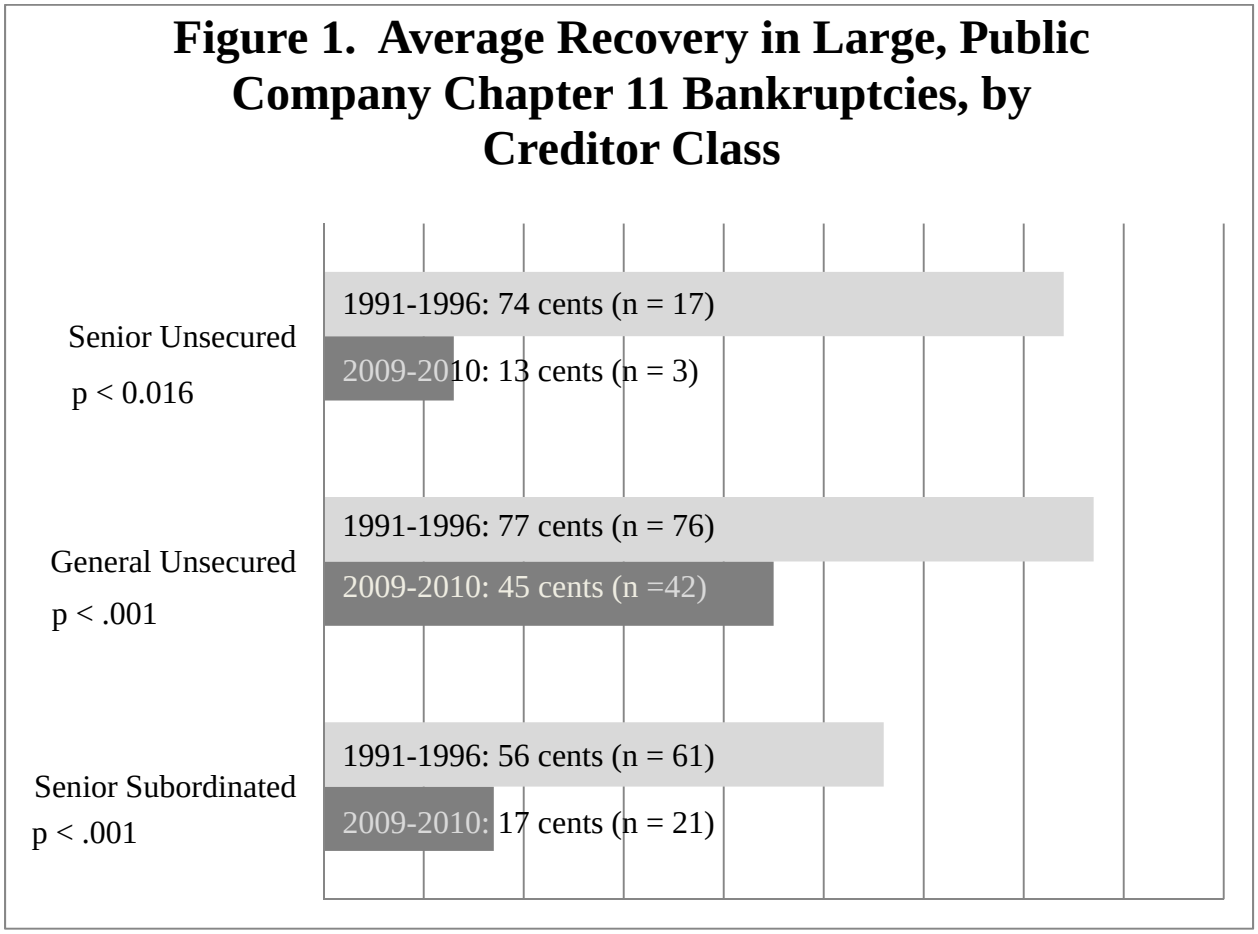
Figure and Table are from Andrew A. Wood, *Unsecured Creditor and Equity Recoveries in Large, Public Company Bankruptcies: An Empirical Update* (unpublished). Figure and Table were created by Wood.



Data for 1991-96 are drawn from Lynn M. LoPucki, *The Myth of the Residual Owner: An Empirical Study*, 82 WASH. U. L. QUARTERLY 1341, 1373-74 (2004).

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Table 1. Comparison of Shareholder Recoveries in Large, Public Company Chapter 11 Bankruptcies, Over Time

	1982-87		1991-96		2009-10	
	Number of Cases	Percent	Number of Cases	Percent	Number of Cases	Percent
Substantial recoveries	32	78%	33	44%	4	10%
Nominal recoveries	9	22%	42	56%	38	90%
Total	41	100%	75	100%	42	100%

Data for 1982-87 are drawn from Lynn M. LoPucki and William C. Whitford, *Bargaining Over Equity's Share*, 139 U. PA. L. REV. 125 (1990).

Data for 1991-96 are drawn from Lynn M. LoPucki, *The Myth of the Residual Owner: An Empirical Study*, 82 WASH. U. L. QUARTERLY 1341 (2004).

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